

REPRESENTATIVE DARRELL ISSA COLLEGE FINANCIAL AID WORKSHOP

3/9/2021

AGENDA

- 01 What is Financial Aid and Myths
- 02 What is the FAFSA® form and what it offers
- 03 Where to find the FAFSA® form
- 04 Who should complete the FAFSA® form
- 05 What is Needed and Mistakes to Avoid On The FAFSA® Form
- 06 Financial Aid Tools and Resources

WHAT IS FINANCIAL AID



FINDING FINANCIAL AID



GOVERNMENT

- Federal Government
- State Government



INSTITUTION

- College
- University



FOUNDATIONS & ORGANIZATIONS

- Private Foundations
- Professional Organization
- Service Organization



EMPLOYMENT & COMPANIES

- Employers
- Private Companies

MYTHS ABOUT FEDERAL FINANCIAL AID



“... THE FORM IS TOO HARD TO FILL OUT.”

Reality: The FAFSA® Form is easier than ever, especially if you fill it out online at www.fafsa.gov



“ONLY STUDENTS WITH GOOD GRADES GET FINANCIAL AID.”

Reality: While in high school, your grades are not a factor in qualifying for federal aid, however, once in college you will have to maintain a certain GPA to receive aid.



“...MY PARENTS MAKE TOO MUCH MONEY, SO I WON'T QUALIFY FOR AID.”

Reality: There is no income cutoff to qualify for federal student aid.

WHAT IS THE FAFSA® FORM AND WHAT IT OFFERS

FREE APPLICATION FOR FEDERAL STUDENT AID

WHY SHOULD YOU COMPLETE THE FAFSA® FORM?

Your college uses your FAFSA® data to determine your federal aid eligibility. Many states and colleges use FAFSA® data to award their own aid.

2021-22 FAFSA® FORM



WHEN TO COMPLETE YOUR FAFSA®

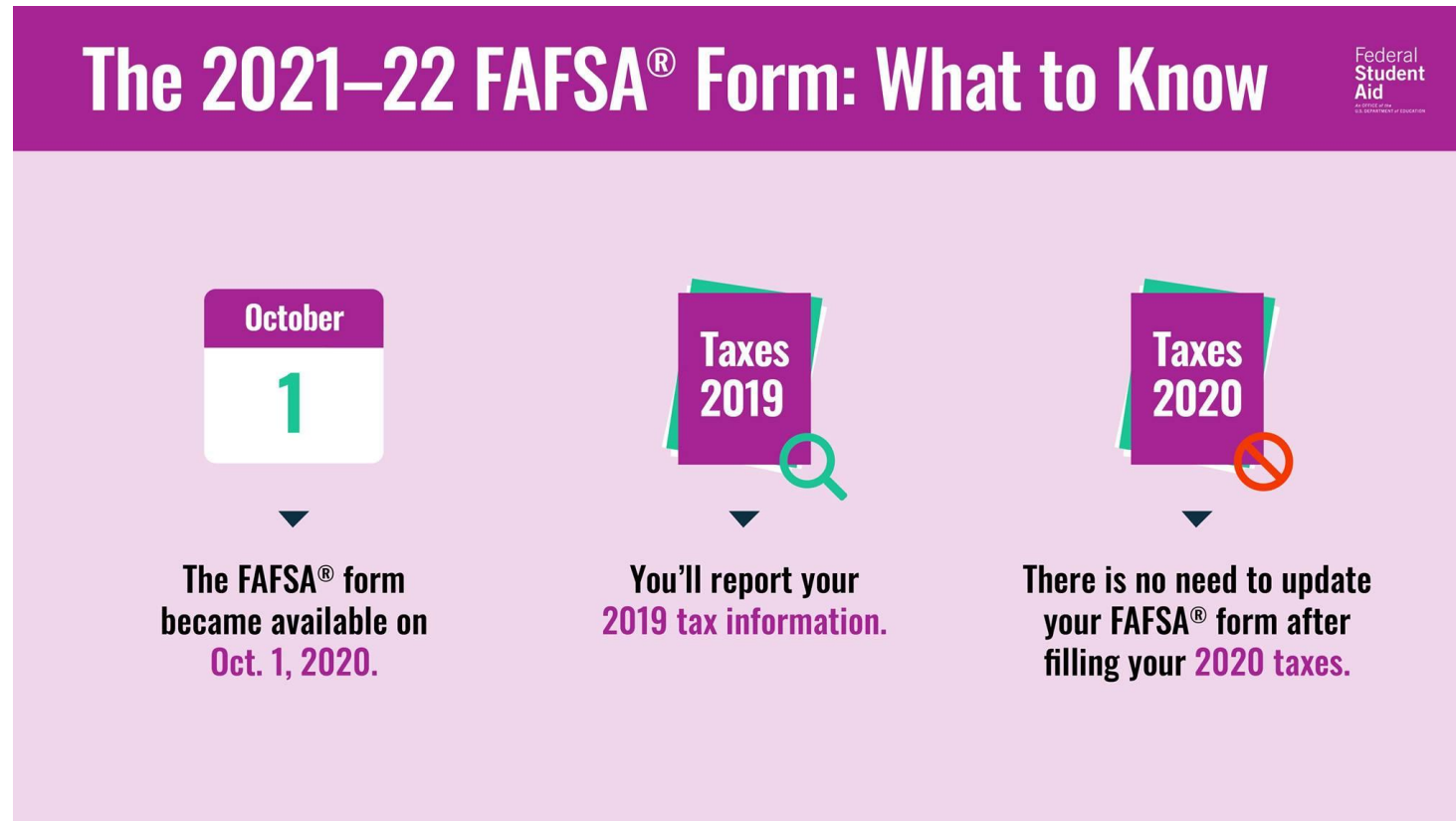
MUST FILE AS

High School Senior Year
and every year in college.



2021-22 FAFSA® UPDATES

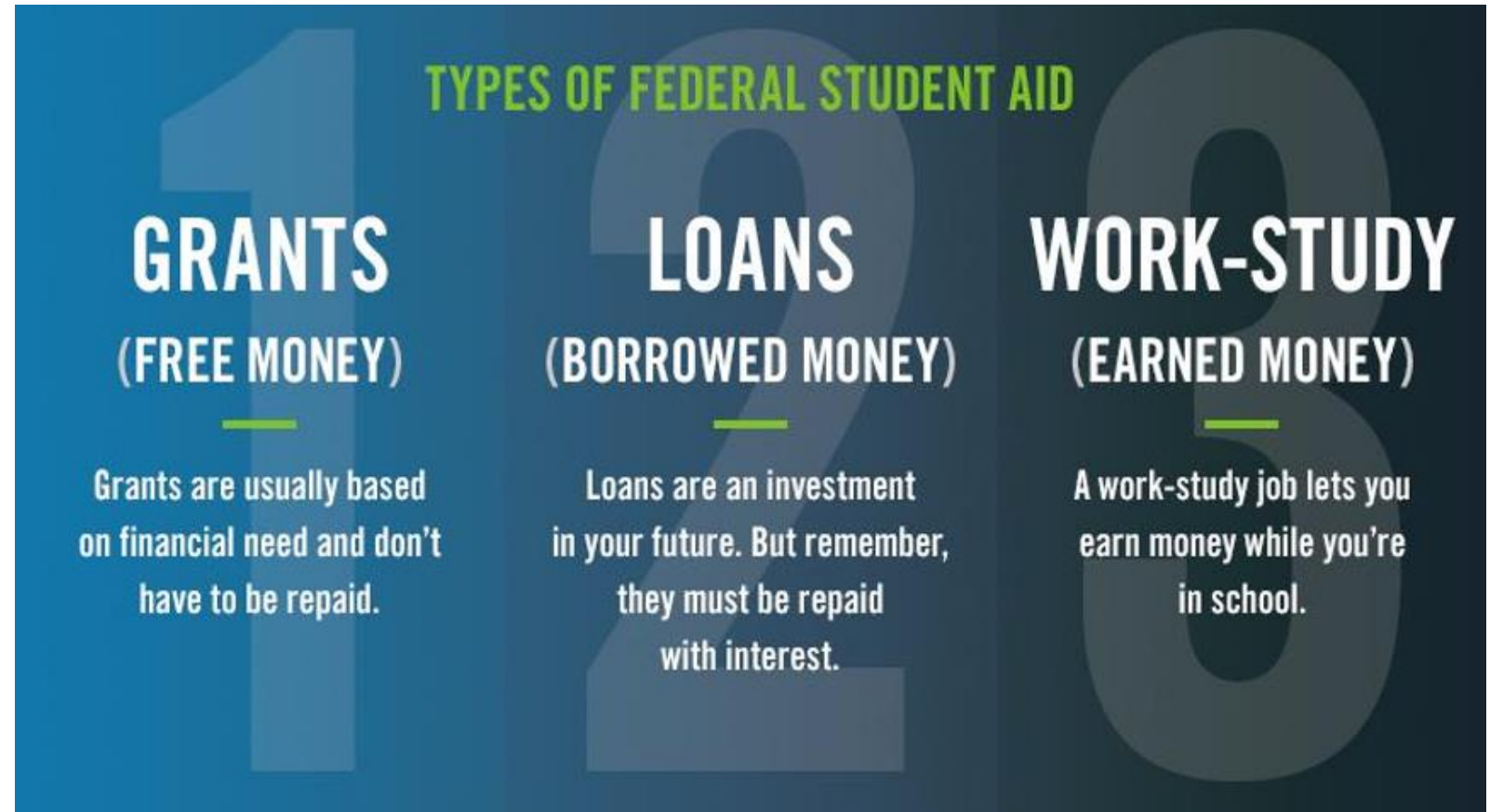
The 2021-22 FAFSA form launched October 1, 2020. This year's form features updates to improve user experience.



TYPES OF FEDERAL STUDENT AID

THREE TYPES

Students may be eligible for three types of Federal Student Aid once completing the FAFSA® Form.



WHERE TO FIND THE FAFSA® FORM

WHERE TO COMPLETE THE FAFSA® FORM



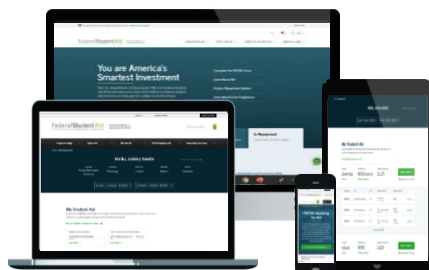
The desktop monitor displays the **fafsa.gov** website. The header includes the Federal Student Aid logo and navigation links: UNDERSTAND AID, APPLY FOR AID, COMPLETE AID PROCESS, and MANAGE LOANS. The main content area features the heading "Complete the FAFSA® Form" and a subheading "New to the FAFSA® Process?". Below this, it states "Completing the FAFSA form is free. Fill it out now." and provides a "Start Here" button. Another section titled "Returning User?" offers options to "Correct info | Add a school" and "View your Student Aid Report (SAR)", with a "Log In" button.

The smartphone displays the **myStudentAid** app. The welcome screen shows the app's name and a "START HERE" button. Below this, a message states: "Need money for college? Submitting the 2019-2020 FAFSA® form is quick, and most importantly, it's FREE." A notice at the bottom mentions that the app will be unavailable from 10 p.m. on Saturday, Sept. 1 through 11 a.m. ET on Sunday, Sept. 2 due to scheduled maintenance for the FSA ID system.

fafsa.gov

myStudentAid

ENHANCEMENTS



StudentAid.gov

INTEGRATED FAFSA FORM
INTO STUDENTAID.GOV



fafsa.gov

LAUNCHED
MOBILE
RESPONSIVE SITE



myStudentAid

RELEASED
MYSTUDENTAID
MOBILE APP

WHO SHOULD COMPLETE THE FAFSA® FORM

WHO SHOULD COMPLETE THE FAFSA® ?

STUDENTS
ATTENDING A
COLLEGE



STUDENTS
ATTENDING
GRADUATE
SCHOOL



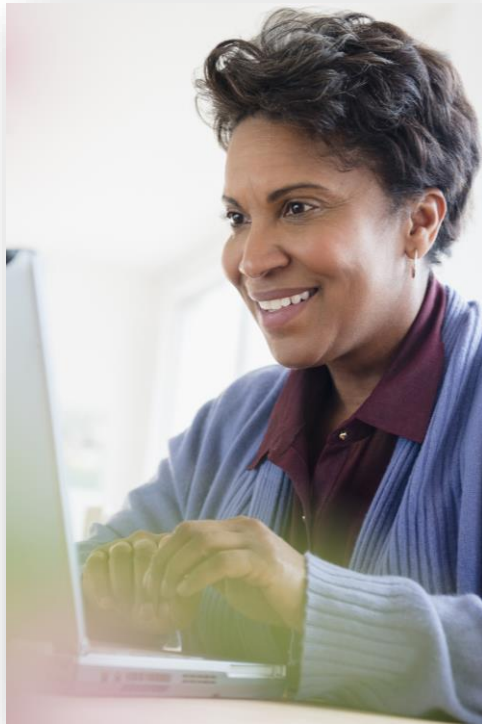
ADULTS
ATTENDING/
RETURNING TO
A COLLEGE

WHO SHOULD COMPLETE THE FAFSA® ?

STUDENTS PURSUING A
VOCATIONAL
CREDENTIAL



STUDENTS
ENROLLED IN
ONLINE
COURSES



STUDENTS PURSUING
CERTIFICATES

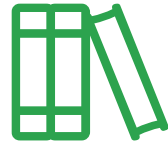


WHO SHOULD COMPLETE THE FAFSA®



CITIZENSHIP

- be a U.S. citizen or an eligible noncitizen;
- have a valid Social Security number (with the exception of students from the Republic of the Marshall Islands, Federated States of Micronesia, or the Republic of Palau)



ENROLLMENT

- be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program;
- be enrolled at least half-time to be eligible for Direct Loan Program funds



STUDENT

- having a high school diploma or a recognized equivalent such as a General Educational Development (GED) certificate
- completing a high school education in a homeschool setting approved under state law; or
- enrolling in an eligible career pathway program and meeting one of the "ability-to-benefit" alternatives can apply in certain situations including for [non-U.S. citizens](#), [students with criminal convictions](#), and [students with intellectual disabilities](#)



REGISTERED FOR SERVICE

- be registered with [Selective Service](#), if you're a male (you must register between the ages of 18 and 25)

WHAT IS NEEDED TO COMPLETE THE FAFSA® FORM



Info

THINGS YOU NEED

Make sure you have the following information to fill out the FAFSA® form.

6

THINGS YOU'LL
NEED TO FILL OUT
THE **FAFSA®** FORM

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

**USERNAME AND
PASSWORD (FSA ID)**



**SOCIAL
SECURITY
NUMBER**



**2019 TAX RECORDS
INFORMATION**

(Automatically transfer
tax info with the IRS
Data Retrieval Tool!)



**RECORDS OF
YOUR UNTAXED
INCOME**



**RECORDS
OF YOUR ASSETS
(MONEY)**



**LIST OF
SCHOOLS YOU'RE
INTERESTED IN**

FSA ID

HOW TO CREATE



Visit [Studentaid.gov](https://studentaid.gov)



May enter your email address



Create a username



Create a password

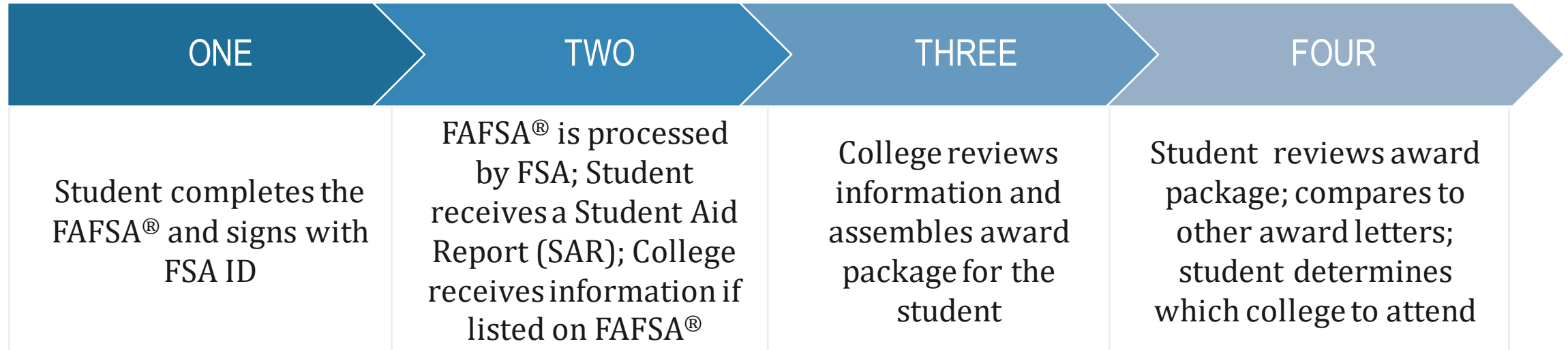


Enter your name, date of birth,
and Social Security number

FAFSA® APPLICATION PROCESS



FAFSA® APPLICATION PROCESS



WHAT'S NEXT?

WHEN WILL YOU RECEIVE YOUR FINANCIAL AID?

Each school has a different schedule for paying out financial aid. If you're wondering when you'll get your financial aid, check with your school.



SCHOOL SELECTION



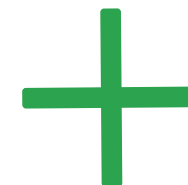
SELECTING ONE SCHOOL

This is a mistake unless you are applying to only one college or already know where you're going to school.



PRIVATE LISTING

Colleges can't see the other schools you've added, so you should add ALL colleges you are considering to your FAFSA® form, even if you aren't sure whether you'll apply or be accepted. You can add up to 10 schools at a time.



ADD UP TO 10

It doesn't hurt your application to add more schools. In fact, you don't even have to remove schools you later decide not to apply to. If you don't end up applying or getting accepted to a school, the school can just disregard your FAFSA® form. But you can remove schools at any time to make room for new schools.

DEPENDENCY STATUS

INDEPENDENT STATUS

An independent student is one of the following:

- ✓ at least 24 years old;
- ✓ married;
- ✓ a graduate or professional student;
- ✓ a veteran or a member of the armed forces;
- ✓ an orphan or a ward of the court;
- ✓ someone with legal dependents other than a spouse;
- ✓ an emancipated minor;
- ✓ someone who is homeless at risk of being homeless; or
- ✓ legal guardianship.

DEPENDENT STATUS

A dependent student does not meet any of the criteria for an independent student and must report information about his/her parent(s) on the FAFSA® form.

Tax Info

IRS DATA RETRIEVAL TOOL (IRS DRT)

The IRS DRT has the fastest, most accurate way to transfer your tax information into your FAFSA® application. You will be able to review your information prior to submission.

The IRS Data Retrieval Tool (IRS DRT)

EASY

Transfer info with the click of a button.

FAST

Instantly retrieve your info.

ACCURATE

Correctly fill in your info.

NOTE: You will know that your federal tax return information has been successfully transferred because the words "Transferred from the IRS" will display in place of the IRS information in your FAFSA form.

MISTAKES TO AVOID ON FAFSA® FORM

Common mistakes made while completing the FAFSA® Form



COMPLETE FAFSA® AS SOON AS POSSIBLE



AVAILABLE FINANCIAL AID

Some Financial Aid is awarded on a first-come, first-served basis



AVAILABLE FUNDS

Many states and colleges can run out of money early



DEADLINES

Although, your school's application deadline may be later, you should get your FAFSA® completed as soon as possible and prior to earliest FAFSA® deadline to avoid any roadblocks



PRIOR - PRIOR YEAR TAXES

The 2021-2022 FAFSA® Form requires 2019 tax information

CHECK FOR THE CORRECT WEBSITE

ONE OFFICIAL WEBSITE

The official FAFSA® website is fafsa.gov

NEVER PAY TO COMPLETE

The application is free. You never have to pay to complete the FAFSA® Form. If you're asked to provide credit card information, you are not on the official government website.

NOT READING DEFINITIONS CAREFULLY



NUMBER OF FAMILY MEMBERS (HOUSEHOLD SIZE)

There are specific definitions and instructions that tell you who to count within your household size and parent household size.



NUMBER OF FAMILY MEMBERS IN COLLEGE

Enter the number of people in you or your parents' household who will attend college at the same time as you. Do not forget to include yourself. However, do not include your parents in this number, even if they will be in college.



NET WORTH OF INVESTMENTS

There are specific guidelines to determine net worth and the type of investments to consider.

SUBMITTING INCORRECT INFORMATION

PARENT VS. STUDENT INFORMATION

Many parents may be assisting their student by filling out the FAFSA® Form but should be mindful that it is a student application.

DOES NOT MATCH FSA ID INFORMATION

After you create an FSA ID, your information (name, Social Security number, date of birth) is sent to the Social Security Administration to be verified. If you then enter a different name, Social Security number, and/or date of birth on the FAFSA® form, you'll receive an error message. This is often the result of a typo or mixing up student information and parent information.

NOT SIGNING THE FAFSA® FORM

Submitting your FAFSA®



ELECTRONIC SIGNATURE

You must sign your FAFSA® form with your FSA ID and submit it.

Your parent will also need to sign with their parent FSA ID or your application will be incomplete.



MAIL IN SIGNATURE PAGE

If you are not able to sign with your FSA ID, there is an option to mail a signature page.



CHECK SUBMISSION CONFIRMATION

If you would like confirmation that your FAFSA® form has been submitted, you can check your status immediately after you submit your FAFSA® form online.

THE FEDERAL STUDENT AID TOOLS & RESOURCES



FEDERAL STUDENT AID TOOLS & RESOURCES

SOCIAL MEDIA



@FederalStudentAid



@FAFSA



@FederalStudentAid



Youtube.com/FederalStudentAid

[STUDENTAID.GOV](https://studentaid.gov)

[STUDENTAID.GOV/CORONAVIRUS](https://studentaid.gov/coronavirus)

EMAIL ANYTIME

CHAT WITH A LIVE AGENT

CALL US **1-800-4FED-AID**
1-800-433-3243

Hours of Operation

Monday–Friday
8 a.m.–11 p.m. Eastern time (ET)

Saturday–Sunday
11 a.m.–5 p.m. Eastern time (ET)

We are closed on federal holidays,
the day after Thanksgiving and on
December 24th.

We are open on New Year's Day,
Martin Luther King Jr.'s Birthday,
and Washington's Birthday from 11
a.m.–5 p.m. ET.

Hearing Impaired?
TTY calls only.
1-800-730-8913

SURVEY LINK

<https://www.surveymonkey.com/r/FSALegMar921>

QUESTIONS

